

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Archean Chemical Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Resurgence Fund – Scheme 1 & India Resurgence Fund – Scheme 2, Schemes of India Resurgence Fund PAC: Piramal Natural Resources Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w. r. t. total share/voting capital wherever applicable(*)	% w. r. t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
i. India Resurgence Fund – Scheme 2	76,46,141	6.21	6.21
ii. India Resurgence Fund – Scheme 1	45,26,596	3.68	3.68
iii. Piramal Natural Resources Private Limited	45,26,596	3.68	3.68
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,66,99,333	13.57	13.57
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold#			
i. India Resurgence Fund – Scheme 2	76,46,141	6.21	6.21
ii. India Resurgence Fund – Scheme 1	45,26,596	3.68	3.68
iii. Piramal Natural Resources Private Limited	45,26,596	3.68	3.68
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			

INDIA RESURGENCE ASSET MANAGEMENT BUSINESS PRIVATE LIMITED

(Formerly known as PEL Asset Resurgence Advisory Private Limited)

CIN: U74900MH2016PTC273377

3rd Floor, Piramal Tower, Peninsula Corporate Park,

Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.

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<p>TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>			
	1,66,99,333	13.57	13.57
<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>i. India Resurgence Fund – Scheme 2</p> <p>ii. India Resurgence Fund – Scheme 1</p> <p>iii. Piramal Natural Resources Private Limited</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>			
	NIL	0	0
	NIL	0	0
	NIL	0	0
	0	0	0
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale (Market Sale)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 16, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 24,67,93,938 (12,33,96,969 equity shares having a face value of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 24,67,93,938 (12,33,96,969 equity shares having a face value of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,67,93,938 (12,33,96,969 equity shares having a face value of Rs. 2 each)		

(#) Details of shares sold by the Acquirer:

Sr. No	Name	Date			
		December 18, 2023		June 27, 2024	
		No of Shares	%	No of Shares	%
1	India Resurgence Fund – Scheme 2	19,23,058	1.558	57,23,083	4.638
2	India Resurgence Fund – Scheme 1	11,38,471	0.923	33,88,125	2.746
3	Piramal Natural Resources Private Limited	11,38,471	0.923	33,88,125	2.746

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A Piramal-Bain Capital Partnership

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf India Resurgence Fund – Scheme 1 and India Resurgence Fund – Scheme 2,
Schemes of India Resurgence Fund,
Acting through its Investment Manager India Resurgence Asset Management Business Private
Limited**

Umang Patel

Company Secretary

India Resurgence Asset Management Business Private Limited

Mumbai

July 1, 2024

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